



**PRESS RELEASE 2011-05-12**  
**Central Asia Gold AB (publ)**

**Central Asia Gold AB publishes the Annual Report for 2010**

The annual report can be downloaded from the company's website: [www.centralasiagold.se](http://www.centralasiagold.se)

In connection with the publication of the annual report the company would like to inform about some differences between the annual report and previously published interim report for the twelve-month period January-December 2010. The net income in the annual report is increased to 7,688 TSEK (from 3,894 TSEK in the previously published interim report), equivalent to 1.58 SEK per share (from 0.83 SEK per share in the previously published interim report).

The production forecast after commissioning of the new Tardan plant remains unchanged with a annual gold production capacity of approximately 2 000 kg. Due to delays in the granting of the cyanide permit at Tardan plant the estimated gold production for 2011 has been adjusted to 1 400-1 600 kg.

The printed version of the report can be ordered by mail, Central Asia Gold AB, Engelbrektsplan 2, 4th floor 114 34 Stockholm, telephone +46 8 624 26 80 or by e-mail [info@centralasiagold.se](mailto:info@centralasiagold.se)

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Central Asia Gold AB is a Swedish mining company focused on gold production and exploration in Russia in the central parts of Asia. In 2010, totally 730 kg of gold was produced. As at the end of December 2010, the company's assets were estimated to encompass some 740,000 oz of C1/ C2 Russian gold reserves.

Since July 19, 2010, Central Asia Gold's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name CAG. For more information please visit [www.centralasiagold.se](http://www.centralasiagold.se). Mangold Fondkommission is Certified Adviser to CAG, for more information please call +46 8 503 015 50 or visit [www.mangold.se](http://www.mangold.se).

**Cautionary Statement:** Statements and assumptions made in this report with respect to Central Asia Gold AB's ("CAG") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of CAG. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where CAG operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) CAG's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. CAG assumes no unconditional obligation to immediately update any such statements and/or forecasts

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