

PRESS RELEASE  
Stockholm, May 19, 2017



## Auriant Mining AB (publ) publishes Interim Report for the period January – March 2017

### Highlights:

- Total Q1 2017 gold production of 110.9 kg (3,565 oz) was a decrease of 22.6% compared to 143.2 kg (4,604 oz) in Q1 2016. Sales volume decreased by 8% from 171 kg (5,494 oz) in Q1 2016 to 158 kg (5,070 oz) in Q1 2017.
- Tardan heap leach production of 95.2 kg (3,061 oz), unchanged compared to the same period in 2016.
- Gold grades 3.47 g/t in Q1 2017, a planned 33% decrease compared to the prior period (5.19 g/t).
- Consolidated revenue of MSEK 55.3 (US\$ 6.2 mln) (Q1 2016 – MSEK 56.7 (US\$ 6.7 mln)).
- Operating profit at break even, negatively impacted by the strengthening of the rouble against the US dollar during the period (Q1 2016 – MSEK 12.1 (US\$ 1.4 mln)).
- EBITDA of MSEK 12.5 (US\$ 1.4 mln) compared to MSEK 25.4 (US\$ 3.0 mln) in Q1 2016.
- Net loss after tax of MSEK -8.5 (US\$ -0.949 mln) in Q1 2017, a decrease of 43% from MSEK -14.1 (US\$ -1.651 mln) in Q1 2016.
- Remain committed to production target for 2017 of 1 ton of gold. At current spot rates, rouble strength will continue to put some pressure on operating profit for the full year.

Please, see the full report here: <http://www.auriant.com/eng/reports-and-releases/2017>

The report will be followed by an interactive webcast for analysts and investors with the CEO, Sergey Ustimenko and CFO, Alexander Buchnev who will be presenting Auriant Mining's 3 months 2017 results as well as hosting a Q&A session.

The event will begin at 11:00 CET (11:00 Stockholm, 12:00 Moscow, 10:00 London).

Those wishing to participate will need to pre-register for this event by clicking here:

<https://auriant.webex.com/auriant-en/onstage/g.php?MTID=e816b5794e711b5431367d1d3d96e76b4>

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*Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including one operating mine (Tardan), one early stage exploration asset and two development assets.*

*Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit [www.auriant.com](http://www.auriant.com). Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit [www.mangold.se](http://www.mangold.se).*

*This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 09:30 CET on May 19, 2017.*

**Cautionary Statement:** Statements and assumptions made in this report with respect to Auriant Mining AB's ("AUR") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of AUR. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where AUR operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) AUR's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. AUR assumes no unconditional obligation to immediately update any such statements and/or forecasts

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