



# AURIANT

## MINING

### **PRESS RELEASE 2012-08-24** **Auriant Mining AB (publ)**

#### **The Tardan heap leaching factory fully commissioned and first gold produced**

Auriant Mining AB is pleased to announce that on August 24, 2012 the heap leaching factory at Tardan mine was successfully commissioned. The official opening ceremony was attended by Auriant's board of directors, key management and the governor of Tyva republic. The final permit to commission the factory at Tardan mine was issued the same day by TyvaNedra, the local department of the state subsoil usage agency located in Kyzyl, the republic of Tyva. Now that the factory is fully commissioned and permitted, the heap leaching operation will go through the ramp-up period in order to achieve a 1000 kg Au annual production in next 2 years. The test runs carried out through July-August have shown very encouraging results with the first gold output being sent to refinery in August 2012. The production from the heap leaching facility to date amounted to 55 kg Au.

“We are very excited that Tardan heap leaching factory has been finally commissioned and has also received all required permits. It is a major accomplishment for the company and I would like to thank all Auriant's employees for their efforts in achieving this milestone. The commissioning will enable Auriant to significantly increase production levels and generate steady revenues from gold sales. Tardan being fully commissioned adds a great value for our shareholders. We are also very proud of commissioning this socially important project in Tyva and building a first heap leaching operation in the republic. The project would be impossible without the major support from the Tyvavian government”, said Denis Alexandrov, CEO of the company.

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon) and two early stage exploration assets, one of which, Kara-Beldyr, is a joint venture with the major Canadian gold producer Centerra Gold. The group's assets comprise a large number of mineral licenses held by various subsidiaries. The licenses are estimated to contain almost 1,000,000 troy ounces (oz, 1 oz = 31.1 g) of gold reserves according to the Russian standards (GKZ).

Prior to 25 June 2012 the company was registered under the name Central Asia Gold AB. (CAG). Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit [www.mangold.se](http://www.mangold.se).

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